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DAILY COTTON MARKET REPORT

Date: 03.10.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	02.10.24	Cents/lb	84.85	84.75	97.35	7.07
2.	New York Cotton Market Cont.No.2 (Cents/lb)	02.10.24	Dec-2024	73.40	73.25	87.75	-4.38
			Mar-2025	75.38		88.59	-2.40
3.	China Cotton Index	02.10.24	Yuan/MT	15581		18,264	22.92
			Cents/lb	100.70	100.69	113.51	
4.	Indian Cotton Index <Shankar-6>	02.10.24	IR/Candy	58800		60500	11.49
			Cents/lb	89.27	89.29	92.70	
5.	Brazil Cotton Index	02.10.24	Cents/lb	72.82	72.93	N.A	-4.96
6.	Karachi Cotton Association <Ex-gin Price>	02.10.24	PKR/40Kg	19076		19,291	
			PKR/Maund	17800		18,000	
			Cents/lb	77.78	78.22	75.93	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 02.10.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	73.00	73.70	72.42	73.09	73.40	+0.31
Mar-25	75.08	75.64	74.42	75.08	75.38	+0.30
May-25	75.81	76.82	75.65	76.28	76.61	+0.33

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15th September, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	538686	895342	1434028	1544634	2389212	3933846
Sales to Exporters	400	0	400	118626	103000	221626
Sales to Textile Mills	499539	850912	1350451	1254197	2057841	3312038
Total Bales Sold	499939	850912	1350851	1372823	2160841	3533664
Unsold Stock	15704	9812	25516	62183	69945	132128
Un-ginned Stock	23043	34618	57661	109628	158426	268054

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (02.10.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	7800-8300	19400	3215	3000
BahawalPur	7000-8400	-	-	-
Vehari	7000-8300	19300	3110	3145
Burewala	7000-8500	19500	3215	3000
D.G.Khan	-	-	-	-
Punjab	7200-8400	19400	3180	3048
Mir Pur Khas	7200-8000	18600	2850	2750
Hyderabad	7300-7900	18700	2875	2780
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	7250-7950	18650	2863	2765
Bela	7900-8000	18650	2575	-
Uthal	-	-	-	-
Winder	7600-7700	18850	2679	2575
Kharan	-	-	-	-
Barkhan	-	-	-	-
Baluchistan	7750-7850	18750	2627	2575
Pakistan	7400-8067	18933	2890	2796

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional